

not sent indefinitely 5/21/02

Submitted by: Chairman of the Assembly
at the Request of the Mayor
Prepared by: Chief Fiscal Officer
For Reading: ~~May 14, 2002~~
May 21, 2002

ANCHORAGE, ALASKA
AR NO. 2002-143

A RESOLUTION APPROPRIATING FIVE MILLION, TWO HUNDRED AND NINE THOUSAND, THREE HUNDRED AND FORTY-FOUR DOLLARS (\$5,209,344) OF LEASE REVENUE FROM THE JAIL LEASE REVENUE FUND (266) TO PAY THE DEBT SERVICE FOR THE JAIL BONDS.

WHEREAS, the State of Alaska makes payments to the Municipality of Anchorage in accordance to the "Sixth Avenue Lease Agreement" and in turn the Municipality uses this revenue to make the Debt Service payments on the Jail Revenue Bonds.

THE ANCHORAGE MUNICIPAL ASSEMBLY RESOLVES:

SECTION 1. That \$5,209,344 of Jail Lease Revenue is appropriated to make the 2002 Debt Service Payments on the Jail Bonds.

SECTION 2. This Resolution is effective immediately upon passage and approval

PASSED AND APPROVED by the Anchorage Assembly this _____ day of _____, 2002.

Chairperson

ATTEST:

Municipal Clerk
Department of Appropriation:
Jail Revenue Bonds: \$5,209,344



postponed indefinitely 5/21/02

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

NO. AM 406-2002

Meeting Date: May 14, 2002

May 21, 2002

From: Finance

Subject: A RESOLUTION APPROPRIATING FIVE MILLION, TWO HUNDRED AND NINE THOUSAND, THREE HUNDRED AND FORTY-FOUR DOLLARS (\$5,209,344) OF LEASE REVENUE FROM THE JAIL LEASE REVENUE FUND (266) TO PAY THE DEBT SERVICE FOR THE JAIL BONDS.

The purpose of this memorandum is to request the Assembly's approval of the attached Assembly Resolution to appropriate the Lease Revenue from the Jail Lease Revenue Fund to pay the debt service on the Jail Bonds in 2002.

The State of Alaska makes payments to the Municipality of Anchorage in accordance to the "Sixth Avenue Lease Agreement." The Municipality then uses this revenue to make the Debt Service Payments on the Jail Revenue Bonds.

REVENUES

Account Number	Description	Amount
9731-266-9245-924501	Lease & Rental Revenue	\$5,209,344

EXPENDITURES

Account Number	Description	Amount
4101-266-9245-924500	Bond Principle	\$1,865,000
4102-266-9245-924500	Bond Interest	\$3,344,344

Concurrence:

Harry J. Kiewing, Jr.
Municipal Manager

Prepared By

Richard E. Miller
Controller

Respectfully submitted

George P. Wuerch
Mayor

Kate H. Giard
Chief Fiscal Officer

Fund Certification:
Jail Revenue Bonds 2002
4101-266-9245-924501 \$1,865,000
4102-266-9245-924501 \$3,344,344

Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
Agenda Document Control Sheet

AK 2002-143

(SEE REVERSE SIDE FOR FURTHER INFORMATION)

1	SUBJECT OF AGENDA DOCUMENT Resolution appropriating lease revenue from the Jail Lease Revenue Fund (266) to pay the debt service for the Jail Bonds.	DATE PREPARED 4/15/02
		Indicate Documents Attached <input type="checkbox"/> AO <input checked="" type="checkbox"/> AR <input checked="" type="checkbox"/> AM <input type="checkbox"/> AIM
2	DEPARTMENT NAME Controller Division / General Accounting	DIRECTOR'S NAME Kate Giard
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Gary Deegan	HIS/HER PHONE NUMBER 343 - 6644
4	COORDINATED WITH AND REVIEWED BY	INITIALS
X	Mayor	
	Heritage Land Bank	
	Merrill Field Airport	
	Municipal Light & Power	
	Port of Anchorage	
	Solid Waste Services	
	Water & Wastewater Utility	
X	Municipal Manager	<i>M</i>
	Cultural & Recreational Services	
	Employee Relations	
X	Finance, Chief Fiscal Officer	<i>[Signature]</i>
	Fire	
	Health & Human Services	
	Office of Management and Budget	
	Management Information Services	
	Police	
	Planning, Development & Public Works	
	Development Services	
	Facility Management	
	Planning	
	Project Management & Engineering	
	Street Maintenance	
	Traffic	
	Public Transportation Department	
	Purchasing	
	Municipal Attorney	
	Municipal Clerk	
	Other	
5	Special Instructions/Comments	
	<i>9.F. Introduction</i> <i>5/14/02 Carried over to 5/21 consent agenda</i>	
6	ASSEMBLY HEARING DATE REQUESTED <i>5/14/02</i>	PUBLIC HEARING DATE REQUESTED <i>5/24/02 6/11/02</i>